

TM  
A47/em

# American Economic Journal Microeconomics

YEON-KOO CHE AND RAJIV SETHI

Credit Market Speculation and the Cost of Capital

PRZEMYSŁAW JEZIORSKI

Effects of Mergers in Two-Sided Markets: The US Radio Industry

MIKE FELGENHAUER AND ELISABETH SCHULTE

Strategic Private Experimentation

JAMES D. DANA, JR., AND EUGENE ORLOV

Internet Penetration and Capacity Utilization in the US Airline Industry

DAVID OWENS, ZACHARY GROSSMAN, AND RYAN FACKLER

The Control Premium: A Preference for Payoff Autonomy

EDDIE DEKEL AND MICHELE PICCIONE

The Strategic Dis/advantage of Voting Early

IGNACIO ESPONDA AND EMANUEL VESPA

Hypothetical Thinking and Information Extraction  
in the Laboratory

YUICHIRO KAMADA AND FUHITO KOJIMA

Voter Preferences, Polarization,  
and Electoral Policies

FABIO MACCHERONI, MASSIMO  
MARINACCI, AND ALDO RUSTICHINI  
Pride and Diversity in Social Economies

ED HOPKINS

Competitive Altruism, Mentalizing,  
and Signaling

HESKI BAR-ISAAC AND JOYEE DEB  
(Good and Bad) Reputation for a  
Servant of Two Masters

DAVID A. MILLER  
AND KAREEN ROZEN

Wasteful Sanctions, Underperformance,  
and Endogenous Supervision

JOHN KENNES, DANIEL MONTE,  
AND NOROV SAMBUU TUMENNASAN

The Day Care Assignment:  
A Dynamic Matching Problem

ALLAN COLLARD-WEXLER

Mergers and Sunk Costs: An Application to the Ready-Mix Concrete Industry

American Economic Journal  
**Microeconomics**

*A journal of the American Economic Association*

**November 2014**

**VOLUME 6, NUMBER 4**

**Articles**

Credit Market Speculation and the Cost of Capital <i>Yeon-Koo Che and Rajiv Sethi</i> . . . . .	1
Effects of Mergers in Two-Sided Markets: The US Radio Industry <i>Przemysław Jeziorski</i> . . . . .	35
Strategic Private Experimentation <i>Mike Felgenhauer and Elisabeth Schulte</i> . . . . .	74
Internet Penetration and Capacity Utilization in the US Airline Industry <i>James D. Dana, Jr., and Eugene Orlov</i> . . . . .	106
The Control Premium: A Preference for Payoff Autonomy <i>David Owens, Zachary Grossman, and Ryan Fackler</i> . . . . .	138
The Strategic Dis/advantage of Voting Early <i>Eddie Dekel and Michele Piccione</i> . . . . .	162
Hypothetical Thinking and Information Extraction in the Laboratory <i>Ignacio Esponda and Emanuel Vespa</i> . . . . .	180
Voter Preferences, Polarization, and Electoral Policies <i>Yuichiro Kamada and Fuhito Kojima</i> . . . . .	203
Pride and Diversity in Social Economies <i>Fabio Maccheroni, Massimo Marinacci, and Aldo Rustichini</i> . . . . .	237
Competitive Altruism, Mentalizing, and Signaling <i>Ed Hopkins</i> . . . . .	272
(Good and Bad) Reputation for a Servant of Two Masters <i>Heski Bar-Isaac and Joyee Deb</i> . . . . .	293
Wasteful Sanctions, Underperformance, and Endogenous Supervision <i>David A. Miller and Kareen Rozen</i> . . . . .	326
The Day Care Assignment: A Dynamic Matching Problem <i>John Kennes, Daniel Monte, and Norovsambuu Tumennasan</i> . . . . .	362
Mergers and Sunk Costs: An Application to the Ready-Mix Concrete Industry <i>Allan Collard-Wexler</i> . . . . .	407

Федеральное государственное  
бюджетное учреждение науки  
Центральная научная библиотека  
Уральского отделения  
Российской академии наук (ЦНБ УРО РАН)