The American Economic Review

ARTICLES

ELCHANAN BEN-PORATH, EDDIE DEKEL, AND BARTON L. LIPMAN Optimal Allocation with Costly Verification

MARK J. MACHINA
Ambiguity Aversion with Three or More Outcomes

KATE HO AND ARIEL PAKES
Hospital Choices, Hospital Prices, and Financial Incentives to Physicians

MARIANNE BERTRAND, MATILDE BOMBARDINI, AND FRANCESCO TREBBI Is It Whom You Know or What You Know? An Empirical Assessment of the Lobbying Process

DAVID FIGLIO, JONATHAN GURYAN, KRZYSZTOF KARBOWNIK, AND JEFFREY ROTH The Effects of Poor Neonatal Health on Children's Cognitive Development

STEVEN J. DAVIS, JOHN HALTIWANGER, KYLE HANDLEY, RON JARMIN, JOSH LERNER, AND JAVIER MIRANDA
Private Equity, Jobs, and Productivity

L. RACHEL NGAI AND SILVANA TENREYRO Hot and Cold Seasons in the Housing Market

V. V. CHARI, ALI SHOURIDEH, AND ARIEL ZETLIN-JONES Reputation and Persistence of Adverse Selection in Secondary Loan Markets

LING HUANG AND MARTIN D. SMITH
The Dynamic Efficiency Costs of Common-Pool Resource Exploitation

RALPH OSSA Trade Wars and Trade Talks with Data

ABI ADAMS, LAURENS CHERCHYE, BRAM DE ROCK, AND EWOUT VERRIEST Consume Now or Later? Time Inconsistency, Collective Choice, and Revealed Preference

SHORTER PAPERS: M. O. Jackson and L. Yariv; S. Agarwal and W. Qian; B. Born and J. Pfeifer

DECEMBER 2014

THE AMERICAN ECONOMIC REVIEW

| | December 2011 | |
|------------------------------------|--|------|
| Editor PINELOPI KOUJIANOU | VOLUME 104, NUMBER 12 | |
| GOLDBERG | VOLUME 104, NUMBER 12 | |
| Coeditors MARK AGUIAR | Alumio | |
| ROLAND BÉNABOU | Optimal Allocation with Costly Verification | |
| MARIANNE BERTRAND | Elchanan Ben-Porath, Eddie Dekel, | |
| MARTIN EICHENBAUM | and Barton L. Lipman | 3779 |
| HILARY HOYNES | and Barton E. Eipman | 3117 |
| LUIGI PISTAFERRI | | |
| DEBRAJ RAY | Ambiguity Aversion with Three or More Outcomes | |
| LARRY SAMUELSON | Mark J. Machina | 3814 |
| Managing Editor | r steeded. Otherwise, whoever reports the highest se- | |
| STEVEN M. STELLING | Hospital Choices, Hospital Prices, | |
| Assistant Managing Editors | and Financial Incentives to Physicians | |
| KELLY MARKEL | | 2041 |
| MATTHEW A. ROBERSON | Kate Ho and Ariel Pakes | 3841 |
| | | |
| Board of Editors | Is It Whom You Know or What You Know? An | |
| MANUEL AMADOR POL ANTRÀS | Empirical Assessment of the Lobbying Process | |
| MARCO BASSETTO | Marianne Bertrand, Matilde Bombardini, | |
| CRAIG BURNSIDE | and Francesco Trebbi | 3885 |
| ARIEL BURSTEIN | ana Francesco Trevoi | 3003 |
| STEVEN CALLANDER | principal does not. (This value need not coincide with | |
| SYLVAIN CHASSANG | The Effects of Poor Neonatal Health | |
| DIRK ENGELMANN | on Children's Cognitive Development | |
| TIMOTHY FEDDERSEN | David Figlio, Jonathan Guryan, | |
| ROLAND FRYER | Krzysztof Karbownik, and Jeffrey Roth | 3921 |
| GAUTAM GOWRISANKARAN | Mizyszioj Kuroowiik, and sejjrey Kon | 3721 |
| VERONICA GUERRIERI | | |
| IGAL HENDEL | Private Equity, Jobs, and Productivity | |
| KATHERINE HO | Steven J. Davis, John Haltiwanger, | |
| ERIK HURST | Kyle Handley, Ron Jarmin, | |
| SEEMA JAYACHANDRAN NAVIN KARTIK | Josh Lerner, and Javier Miranda | 3956 |
| BRIAN KNIGHT | | 0,00 |
| ARVIND KRISHNAMURTHY | to be low the threshold, then the good goes to the box | |
| GILAT LEVY | Hot and Cold Seasons in the Housing Market | |
| BART LIPMAN | L. Rachel Ngai and Silvana Tenreyro | 3991 |
| HAMISH LOW | on a so telegra me infinest sente es arrabass. | |
| SHELLY LUNDBERG | Reputation and Persistence of Adverse Selection | |
| MATTHEW MITCHELL | in Secondary Loan Markets | |
| DILIP MOOKHERJEE | | 1027 |
| GIUSEPPE MOSCARINI | V. V. Chari, Ali Shourideh, and Ariel Zetlin-Jones | 4027 |
| TED O'DONOGHUE | to be the commence of the sense | |
| PHILIP OREOPOULOS | The Dynamic Efficiency Costs | |
| JONATHAN PARKER NINA PAVCNIK | of Common-Pool Resource Exploitation | |
| FABRIZIO PERRI | Ling Huang and Martin D. Smith | 4071 |
| RICARDO REIS | | .0,1 |
| JESSE ROTHSTEIN | Trade Wars and Trade Talks with Data | |
| EDWARD SCHLEE | | 4404 |
| RAJIV SETHI | Ralph Ossa | 4104 |
| JÓN STEINSSON | En en and helistische betrette bei die bei de stelle en de | |
| AMIR SUFI | Consume Now or Later? Time Inconsistency, | |
| CHRISTOPHER TIMMINS | Collective Choice, and Revealed Preference | |
| SARAH TURNER | Abi Adams, Laurens Cherchye, | |
| ERIC VERHOOGEN | Bram De Rock, and Ewout Verriest | 4147 |
| LEEAT YARIV | Brum De Nock, and Ewout Verriest | +1+/ |

бюджетное учреждение науки
Центральная наукием библиотека
Уральского отделения
Российской академии наук
ЛИКЕ УКО ОВЫ

Shorter Papers

Present Bias and Collective Dynamic Choice in the Lab

Matthew O. Jackson and Leeat Yariv 4184

Consumption and Debt Response to Unanticipated Income Shocks:

Evidence from a Natural Experiment in Singapore

Sumit Agarwal and Wenlan Qian 4205

Risk Matters: The Real Effects of Volatility Shocks: Comment

Benjamin Born and Johannes Pfeifer 4231

Information on how to submit a manuscript is available online: http://www.aeaweb.org/aer/submissions.php

It is the policy of *The American Economic Review* to publish papers only if the data used in the analysis are clearly and precisely documented and are readily available to any researcher for purposes of replication. Details of the computations sufficient to permit replication must be provided. The Editor should be notified at the time of submission if the data used in a paper are proprietary or if, for some other reason, the requirements above cannot be met.