The American Economic Review

ARTICLES

GARY GORTON AND GUILLERMO ORDOÑEZ
Collateral Crises

MARKUS K. BRUNNERMEIER AND YULIY SANNIKOV A Macroeconomic Model with a Financial Sector

VIRGILIU MIDRIGAN AND DANIEL YI XU
Finance and Misallocation: Evidence from Plant-Level Data

ROBERT KOOPMAN, ZHI WANG, AND SHANG-JIN WEI
Tracing Value-Added and Double Counting in Gross Exports

THIERRY MAYER, MARC J. MELITZ, AND GIANMARCO I. P. OTTAVIANO Market Size, Competition, and the Product Mix of Exporters

KOICHIRO ITO

Do Consumers Respond to Marginal or Average Price? Evidence from Nonlinear Electricity Pricing

MYRTO KALOUPTSIDI

Time to Build and Fluctuations in Bulk Shipping

DECIO COVIELLO, ANDREA ICHINO, AND NICOLA PERSICO
Time Allocation and Task Juggling

SHORTER PAPERS: A. R. Kostøl and M. Mogstad; S. Board and M. Pycia; J. Asker and H. Bar-Isaac; S. S. Rosenthal; M. Cervellati, F. Jung, U. Sunde, and T. Vischer

FEBRUARY 2014

THE AMERICAN ECONOMIC REVIEW

a 11.	
Coeditors MARK AGUIAR MARIANNE BERTRAND MARTIN EICHENBAUM HILARY HOYNES LUIGI PISTAFERRI DEBRAJ RAY LARRY SAMUELSON ANDRZEJ SKRZYPACZ VOLUME 104, NUMBER 2 VOLUME 104, NUMBER 2 Articles	
Managing Editor	
STEVEN M. STELLING Assistant Managing Editor KELLY MARKEL Collateral Crises Gary Gorton and Guillermo Ordoñez	343
Board of Editors A Macroeconomic Model with a Financial Sector	379
SIMON BOARD CRAIG BURNSIDE ARIEL BURSTEIN Finance and Misallocation: Evidence from Plant- Level Data	
STEVEN CALLANDER SYLVAIN CHASSANG Virgiliu Midrigan and Daniel Yi Xu	422
DIRK ENGELMANN TIMOTHY FEDDERSEN MICHAEL FISHMAN WILLIAM FUCHS Tracing Value-Added and Double Counting in Gross Exports	
	459
IGAL HENDEL SEEMA JAYACHANDRAN SHACHAR KARIV Market Size, Competition, and the Product Mix of Exporters	
NAVIN KARTIK Thierry Mayer, Marc J. Melitz,	495
JONATHAN LEVIN GILAT LEVY BART LIPMAN HAMISH LOW Pricing Do Consumers Respond to Marginal or Average Price? Evidence from Nonlinear Electricity Pricing	
CHELLY LUNDREDG	537
GIUSEPPE MOSCARINI TED O'DONOGHUE PHILIP OREOPOULOS JONATHAN PARKER Time to Build and Fluctuations in Bulk Shipping Myrto Kalouptsidi	564
PARAG PATHAK NINA PAVCNIK FABRIZIO PERRI RICARDO REIS JESSE ROTHSTEIN RAJIV SETHI Time Allocation and Task Juggling Decio Coviello, Andrea Ichino, and Nicola Persico	609
JON STEINSSON AMIR SUFI CHRISTOPHER TIMMINS Shorter Papers	
SARAH TURNER ERIC VERHOOGEN LISE VESTERLUND LEEAT YARIV How Financial Incentives Induce Disability Insurance Recipients to Return to Work Andreas Ravndal Kostøl and Magne Mogstad	624

Outside Options and the Failure of the Coase Conjecture	C: D / /// / D :	(5)
	Simon Board and Marek Pycia	656
Raising Retailers' Profits: On Vertical Practices and the Ex	clusion of Rivals	
	John Asker and Heski Bar-Isaac	672
Are Private Markets and Filtering a Viable Source of Low- Estimates from a "Repeat Income" Model	Income Housing?	
•	Stuart S. Rosenthal	687
Income and Democracy: Comment		
Mattee Carvellati Florian June	Thua Sunda and Thomas Vischer	707

Information on how to submit a manuscript is available online: http://www.aeaweb.org/aer/submissions.php

It is the policy of *The American Economic Review* to publish papers only if the data used in the analysis are clearly and precisely documented and are readily available to any researcher for purposes of replication. Details of the computations sufficient to permit replication must be provided. The Editor should be notified at the time of submission if the data used in a paper are proprietary or if, for some other reason, the requirements above cannot be met.