

## JOURNAL OF ECONOMIC LITERATURE

DECEMBER 2013, VOLUME LI, NUMBER 4

Nicolai V. Kuminoff, V. Kerry Smith, and Christopher Timmins The New Economics of Equilibrium Sorting and Policy Evaluation Using Housing Markets

Barbara Rossi
Exchange Rate Predictability

Serena Ng and Jonathan H. Wright
Facts and Challenges from the Great Recession for
Forecasting and Macroeconomic Modeling

Colin F. Camerer

A Review Essay about Foundations of Neuroeconomic

Analysis by Paul Glimcher

Also BOOK REVIEWS, including reviews of

Michael Suk-Young Chwe's Jane Austen, Game Theorist by Rakesh V. Vohra

Robert W. Fogel's Explaining Long-Term Trends in Health and Longevity by Dora L. Costa

Casey B. Mulligan's *The Redistribution Recession: How Labor Market Distortions Contracted the Economy* by Christopher L. Foote

## Journal of Economic Literature

Steven N. Durlauf, Editor

Lawrence E. Blume, Associate Editor Dawn Wallhausen, Acting Managing Editor

## **BOARD OF EDITORS**

Alberto Alesina James Andreoni Nicholas Bloom Tilman Börgers Ariel Burstein Michael B. Devereux Raquel Fernandez Price V. Fishback Matthew Gentzkow Bryan S. Graham	Ann E. Harrison Justine Hastings Kenneth Hendricks Navin Kartik Rachel E. Kranton Kala M. Krishna David Lam David McAdams Enrico Moretti Stephen Morris	Thomas J. Nechyb Serena Ng Ricardo Reis Jean-Laurent Rose David S. Scharfste Martin Schneider Ananth Seshadri Petra E. Todd Daniel Trefler Leeat Yariv	enthal
Volume LI	DECEMBER 2013	Num	BER 4
ARTICLES			
The New Economics of Equilibrium Sorting and Policy Evaluation Using Housing Markets Nicolai V. Kuminoff, V. Kerry Smith, and Christopher Timmins 1007			
Exchange Rate Predictability		Barbara Rossi	1063
Facts and Challenges from the Great Recession for Forecasting and Macroeconomic Modeling  Serena Ng and Jonathan H. Wright			1120
A Review Essay about Foundations of Neuroeconomic Analysis by Paul Glimcher Colin F. Camerer			1155
BOOK REVIEWS			
ADELMAN, JEREMY. Worldly Philosopher: The Odyssey of Albert O. Hirschman			1185
BADDELEY, MICHELLE. Behavioural Economics and Finance Jason F. Shogren			1192

BHAGWATI, JAGDISH AND ARVIND PANAGARIYA, EDS. Reforms and Economic Transformation in India	1203
BINSWANGER, HANS CHRISTOPH. The Growth Spiral: Money, Energy, and Imagination in the Dynamics of the Market Process	1205
BURMAN, LEONARD E. AND JOEL SLEMROD. Taxes in America:  What Everyone Needs to Know	1199
CATTELAN, VALENTINO, ED. Islamic Finance in Europe: Towards a Plural Financial System	1198
CHWE, MICHAEL SUK-YOUNG. Jane Austen, Game Theorist	1187
FOGEL, ROBERT W. Explaining Long-Term Trends in Health and Longevity Dora L. Costa	1200
HARVEY, ANDREW C. Dynamic Models for Volatility and Heavy Tails: With Applications to Financial and Economic Time Series	1190
KHAN, MUHAMMAD AKRAM. What Is Wrong with Islamic Economics?  Analysing the Present State and Future Agenda	1183
MASKUS, KEITH E. Private Rights and Public Problems:  The Global Economics of Intellectual Property in the 21st Century	1206
MIZRUCHI, MARK S. The Fracturing of the American Corporate EliteDonald Palmer	1202
MULLIGAN, CASEY B. The Redistribution Recession: How Labor Market Distortions Contracted the Economy	1194
ANNOTATED LISTING OF NEW BOOKS	1209
JEL CLASSIFICATION SYSTEM	1311
DOCTORAL DISSERTATIONS IN ECONOMICS	1326

The following Statement of Ownership, Management and Circulation is provided in accordance with the requirements, as contained in 39 U.S.C. 3658. The Journal of Economic Literature is owned, managed and published by the American Economic Association, a nonprofit scientific organization, located at 2014 Broadway, Suite 305, Nashville, Davidson County, TN 37203-2425. The Editor is Professor Steven Durlauf, Journal of Economic Literature, 2403 Sidney Street, Suite 260, Pittsburgh, PA 15203. During the preceding twelve months the average number of copies printed for each issue was 7,586; the average paid circulation, 7,023; the average free distribution, 173; the average number of copies distributed 7,196. Corresponding figures for June 2013, the issue published nearest to filing date: total number of copies printed, 7,050; total paid circulation, 6,449; total free distribution, 236; total distribution, 6,685.